

Name:

Date:

Class:

Business Finances

Skill:

- Analysis (AN)

Time on Task:

- 5–10 minutes

Goal/Purpose:

- The goal of this activity is to prepare a list of revenue/income, and expenses a business might have.

You will be working with a partner in this activity. Together, you will select a business you might establish and determine how to earn revenue/income for your business. You will also be tasked with generating a list of expenses you anticipate having in your business. This information may be reported to the class according to your instructor's guidelines, so select a spokesperson for the group or assign topics so each person has an opportunity to present. Work through the following steps to complete this activity.

1. Summarize the type of business you will have.

Answer:

2. Using a search engine, research how businesses generate revenue/income and record your findings in the space provided.

Answer:

3. Identify what your business will do to generate revenue/income.

Answer:

4. Determine possible expenses you might have as a business owner and list them in the space provided.

Answer: