

Name:

Date:

Class:

## What Is Your Exchange Rate?

### Skill:

- Analysis (AN)

### Time on Task:

- 5–10 minutes

### Goal/Purpose:

- The goal of this activity is to determine the exchange rate in other foreign countries helping you decide if the rate would be favorable to establish a business in the country.

*In this activity, you will work with a partner or group to locate the exchange rate for the countries identified on the worksheet. Compare the countries to determine the best country in which to conduct business as a US-based company. When completed, submit the worksheet according to your instructor's guidelines. This information may be reported to the class according to your instructor's guidelines, so select a spokesperson for the group or assign topics so each person has an opportunity to present. Work through the following steps to complete this activity.*

1. Which of the following best summarize the importance of understanding exchange rates in countries where you want to do business?
  - A. It can help identify favorable competitive situations.
  - B. It provides insight into profitability.
  - C. It enables a business owner to make more strategic decisions about going global.
  - D. All are correct.

Answer:

2. Conduct an online search using the phrase *US treasury fiscal data exchange rate calculator*. From the list of results, select the exchange rate calculator from the US Treasury Department ([fiscaldata.treasury.gov](http://fiscaldata.treasury.gov)).
3. In the space provided, record the exchange rate of each of the following currencies.
  - a. United Kingdom Pound

Answer:

- b. Indian Rupee  
Answer:
  
  - c. Australian Dollar  
Answer:
  
  - d. Canadian Dollar  
Answer:
  
  - e. Singapore Dollar  
Answer:
  
  - f. Swiss Franc  
Answer:
  
  - g. Japanese Yen  
Answer:
  
  - h. Chinese Renminbi (also known as Chinese Yuan)  
Answer:
  
  - i. Argentine Peso  
Answer:
4. Based on the exchange rate, in which country would it be most beneficial to conduct business? Give an explanation for your answer.  
Answer:
5. Which country has the worse exchange rate for the United States? Explain your answer.  
Answer: