

Name:

Date:

Class:

Contracts Needed

Skill:

- Application (AP)

Time on Task:

- 20–30 minutes

Goal/Purpose:

- The goal of this activity is to determine contracts that are needed for the form of ownership you would prefer for your business.

For this activity decide on the form of ownership you want for your business. Using your Entrepreneurship textbook and online sources, research the type(s) of contracts that may be needed for this ownership type and record them in the following spaces provided. Try to identify at least three types of contracts. Also be sure to note the purpose of each type of contract. Your findings may be reported to the class according to your instructor's guidelines. Be sure to record enough information in your following answers to facilitate a discussion.

1. Identify the type of ownership you have chosen for your business.

Answer:

2. Identify the source(s) used for your contract research.

Answer:

3. State the first type of contract you found and briefly describe its purpose.

Answer:

4. State the second type of contract you found and briefly describe its purpose.

Answer:

5. State the third type of contract you found and briefly describe its purpose.

Answer:

6. Use this space to identify any addition types of contracts you discovered and the purpose they serve.

Answer: