

Name:

Date:

Class:

Lesson 1.1

Check Your Understanding

1. Explain the difference between the terms *entrepreneur* and *entrepreneurship*. (1.1-1)

Answer:

2. What role do entrepreneurs and small businesses play in both the US and global economies? (1.1-2)

Answer:

3. Describe five qualities or characteristics common to entrepreneurs. (1.1-3)

Answer:

4. Identify five aptitudes and attitudes needed to be a successful entrepreneur. (1.1-4)

Answer:

5. Identify three rewards and three risks of being an entrepreneur. (1.1-5)

Answer: