

Name:

Date:

Class:

Successful Entrepreneurs

Skill:

- Application (AP)

Time on Task

- 15–20 minutes

Goal/Purpose:

- The goal of this activity is to familiarize yourself with successful traits of entrepreneurs and to determine if you have those traits, as well as identify any traits you need to work to develop.

Part 1: Recognizing Entrepreneurial Traits

Answer each of the following prompts and submit as directed by your instructor. Be advised, if this assignment is used as a group assignment, you may be asked to present these responses to your classmates.

1. Determine the aptitudes of successful entrepreneurs.

Answer:

2. Identify the attitudes of successful entrepreneurs.

Answer:

3. Outline the rewards of being an entrepreneur.

Answer:

4. Point out the risks of being an entrepreneur.

Answer:

Part 2: Understanding the Five Ps

A successful entrepreneur should possess the Five Ps of Entrepreneurship (passion, perseverance, purpose, planning, problem-solving). Answer each of the following prompts and submit as directed by your instructor. Be advised, if this assignment is used as a group assignment, you may be asked to present these responses to your classmates.

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5. Define *passion*

Answer:

6. Define *perseverance*

Answer:

7. Define *purpose*

Answer:

8. Define *planning*

Answer:

9. Define *problem solving*

Answer:

Part 3: Self-Reflection

10. You have determined the traits that entrepreneurs need to become successful. Using the traits above compare the traits that you have and explain how they will help you become a successful entrepreneur.

Answer:

11. Rate how likely you are to pursue entrepreneurship as a career. Use a scale of 1–10, with 10 being highest, to rate the likelihood of pursuing entrepreneurship, and explain why you gave yourself that rating.

Answer: