

Name:

Date:

Class:

## Lesson 4.2

### Check Your Understanding

1. Identify the principles of a contract. (4.2-1)

Answer:

2. Define what it means to be *legally binding*. (4.2-1)

Answer:

3. Why would you want to seek legal advice when starting your business? (4.2-1)

Answer:

4. Why should a business protect their intellectual property? (4.2-2)

Answer:

5. Discuss the difference between patents, trademarks, and copyrights? (4.2-2)

Answer: