

Name:

Date:

Class:

## Lesson 11.2

### Build Your Vocabulary

As you progress through this text, develop a personal glossary of key terms. This will help you build your vocabulary and prepare you for a career. Write a definition for each of the following terms and add them to your personal glossary.

- accounts payable

Definition:

- accounts receivable

Definition:

- asset

Definition:

- cosigner

Definition:

- fixed asset

Definition:

- illiquid asset

Definition:

- liability

Definition:

- liquid asset

Definition:

- long-term liability

Definition:

- owner's equity

Definition:

- pro forma balance sheet

Definition:

- pro forma cash flow statement

Definition:

- pro forma income statement

Definition:

- short-term liability

Definition: