

Name:

Date:

Class:

Lesson 11.2

Check Your Understanding

1. Discuss the impact of interest rates on short-term and long-term financing. (11.2-1)

Answer:

2. Identify requirements for obtaining funding. (11.2-1)

Answer:

3. State the purpose of pro forma financial statements. (11.2-2)

Answer:

4. Describe the difference between revenue and expenses. (11.2-2)

Answer:

5. Define and explain types of assets. (11.2-2)

Answer: