

Name:

Date:

Class:

Lesson 12.2

Check Your Understanding

1. Identify what a cash flow statement reports. (12.2-1)

Answer:

2. Describe what an income statement reports. (12.2-1)

Answer:

3. Define EBITDA and explain its purpose. (12.2-1)

Answer:

4. State the purpose of financial ratios. (12.2-2)

Answer:

5. Discuss the nature of working capital. (12.2-2)

Answer: