

Name:

Date:

Class:

Lesson 15.2

Build Your Vocabulary

As you progress through this text, develop a personal glossary of key terms. This will help you build your vocabulary and prepare you for a career. Write a definition for each of the following terms and add them to your personal glossary.

- 80/20 inventory rule

Definition:

- buffer stock

Definition:

- inventory management

Definition:

- just-in-time (JIT) inventory-control system

Definition:

- lead time

Definition:

- manual-tag system

Definition:

- periodic inventory-control system

Definition:

- perpetual inventory-control system

Definition:

- physical inventory

Definition:

- point-of-sale (POS) software

Definition:

- productive inventory

Definition:

- radio-frequency identification (RFID)

Definition:

- stockout

Definition:

- turnover rate

Definition:

- unit-control system

Definition: