

Name:

Date:

Class:

Lesson 15.2

Check Your Understanding

1. Identify the three factors that must be considered when purchasing inventory. (15.2-1)

Answer:

2. List and describe the costs directly related to carrying, or holding, inventory that are also part of inventory management. (15.2-1)

Answer:

3. Identify three primary types of inventory-control systems. (15.2-2)

Answer:

4. Describe the role sales forecasting plays in planning inventory. (15.2-3)

Answer:

5. Explain what percentage of inventory is considered productive inventory. (15.2-3)

Answer: