

Name:

Date:

Class:

Lesson 16.1

Check Your Understanding

1. Define *business risk*. (16.1-1)

Answer:

2. Explain the difference between a controllable risk and uncontrollable risk. (16.1-1)

Answer:

3. Describe the difference between pure and speculative risks. (16.1-1)

Answer:

4. Identify the four types of risks an entrepreneur should anticipate. (16.1-2)

Answer:

5. Describe the types of risks caused by employees and customers. (16.1-2)

Answer: