

Name:

Date:

Class:

Lesson 16.3

Check Your Understanding

1. Identify the importance of building a positive credit history. (16.3-1)

Answer:

2. Identify types of consumer credit. (16.3-1)

Answer:

3. Explain the rewards to entrepreneurs when accepting or extending credit. (16.3-2)

Answer:

4. Cite examples of how extending credit comes as a cost to a business. (16.3-3)

Answer:

5. Summarize methods of reducing credit risk. (16.3-4)

Answer: