

Name:

Date:

Class:

Lesson 18.1

Check Your Understanding

1. List two factors a business owner should evaluate when expanding a business. (18.1-1)

Answer:

2. Explain the difference between vertical growth and horizontal growth. (18.1-2)

Answer:

3. Name factors that cause fluctuations in the economic business cycle. (18.1-3)

Answer:

4. Identify circumstances that could require businesses to obtain additional financing. (18.1-4)

Answer:

5. Discuss one advantage and one disadvantage of using retained earnings for financing business expansion. (18.1-4)

Answer: