

## Activity 5-3 Pro Forma Balance Sheet

<insert your business name here>

### Pro Forma Balance Sheet

<b>Assets:</b>	<b>Amount</b>	<b>Totals</b>
Cash		
Accounts Receivable		
Equipment		
Transportation Vehicles		
<b>Total Assets</b>		<input type="text"/>
<b>Liabilities:</b>		
Accounts Payable		
<b>Total Liabilities</b>		<input type="text"/>
<b>Owner's Equity:</b>		
<Your Name>, Capital		
<b>Total Liabilities and Owner's Capital</b>		<input type="text"/>

**Directions:** Pro forma financial statements will be required when you apply for funding. Create a pro forma balance sheet for your business form on the spreadsheet. The balance sheet lists all of your estimated assets, liabilities, and capital when you open your business.

1. Record the amount of cash and accounts receivable you will need to start the business in cells B6 and B7. Use the information from Activity 5-1 to determine these figures.
2. Record the total for equipment and transportation vehicles in cells B8 and B9. Use the information from Activity 5-1 to determine these figures. Insert the total asset amount in cell C10.
3. In the liabilities section, list any loans you may owe on assets that you plan to buy. Then, insert the total amount of liabilities in the appropriate location (cell C14 unless additional rows are added).
4. Finally, add your capital (owner's equity) to the total liabilities. This number should be entered into the **Total Liabilities and Owner's Capital** row and should equal the total assets.
5. Place a copy of the balance sheet in the Appendices section of the business plan.