

Name:

Date:

Class:

Building Your Business Plan

Activity 6-1: Management Team

Answer the following questions to summarize your professional experience, key partners, and management strategies.

1. Describe your personal business experience and training or education in your field. Include your résumé in the Appendices of your business plan.

Answer:

2. Provide specific examples of your willingness to take risks. An example might be: *I volunteered to chair a committee even though I had never done that before or I participated in a foreign exchange program. Include a brief plan for personal development in your business field, such as: I plan to take an accounting class my senior year or I am serving on a non-profit's advisory board.*

Answer:

3. List the principals and other key players who will be employed when the business opens. Include their titles, roles, and job responsibilities, and explain why they will be important to the success of the venture. Describe their backgrounds, experience, and functions in the company. Tie their experience to the skills needed in the new business. Include their résumés in the Appendices of your business plan.

Answer:

4. If you have a board of directors or an advisory board, list its members and their functions for the company.

Answer:

5. Discuss your management plans for strategic, tactical, and operational planning.

Answer:

6. Identify and describe your personal leadership style.

Answer:

7. If any expertise is missing in your team, outline plans for continuing education or engaging outside professional help.

Answer: